

*Press Release
For Immediate Release*

Hongkong Macao Hydrofoil Co., Ltd. signs agreement with Macau Special Administrative Region (Macau SAR) on ferry service between Hong Kong International Airport (HKIA) and Macau SAR

(Macau, 19 August 2003) Hongkong Macao Hydrofoil Co., Ltd. today signed an agreement with Macau SAR on ferry service between HKIA and Macau SAR.

Hongkong Macao Hydrofoil Co., Ltd. is a subsidiary of Shun Tak – China Travel Shipping Investments Ltd. and operates under the brand name “TurboJET” to provide high-speed passenger ferry services between Hong Kong and Macau SAR as well as Macau SAR and Shenzhen. The new Macau SAR and HKIA service route will be operated under the new brand name “TurboJET Sea Express”, and is targeted to be launched by the end of September or early October 2003.

High-speed and comfortable catamaran type of vessels will be used for serving the new route. 2 classes of services, namely Super and Economy Classes will be provided. The journey takes approximately 45 minutes and 8 sailings will be provided daily at the initial stage. Passengers arriving ferry terminal at HKIA will be transferred to passenger terminal building by bonded bus, which is just a few minutes ride.

This pioneer service develops a fast and convenient inter-modal connection in the region facilitating transit passengers en route HKIA between Macau SAR and overseas countries. Passengers do not need to undergo any Customs and Immigration formalities when arrive at HKIA for their transit flight and hassle free from delivering their luggage to the ferry terminal. It shortens the distance between Macau SAR and HKIA and serves as a central point providing more frequent choices of connection flights. The new link also enhances the transportation network of Macau SAR and strengthens the connectivity of Macau SAR with its surrounding region and the international cities. HKIA can also extend further its local market to Macau SAR and other Pearl River Delta cities through this multi-modal service.

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